

Thuasne acquires US company Corflex, Inc. to expand global product portfolio and strengthen US market presence

Thuasne, a major player in medical devices in Europe, is pleased to announce its continuous development in the US with the successful acquisition of the company Corflex, Inc. specialized in orthopedic bracing.

The Thuasne Group thus reinforces its position in the United States initiated with the acquisition of Townsend Design in 2011, of Quinn Medical in 2016 and then of Knit-Rite in 2021. Thuasne has since served the US O&P and DME markets with a broad range of orthopedic bracing technologies, medical textiles and compression. This is Thuasne's 5th acquisition in the United States in 12 years.

The acquisition is a significant milestone in Thuasne's growth strategy, as it not only enhances Thuasne's product portfolio for both the US and international markets, but also leverages the robust brand recognition and strong market presence of Corflex, while strengthening its competitive position globally.

Corflex has earned a strong reputation for excellence in the orthopedic bracing industry, thanks to the dedication and innovative spirit of the Lorenzetti brothers and their team. Their commitment to delivering high-quality bracing supports and exceptional customer service has established a loyal customer base and a strong brand presence in the US market.

This acquisition is based on strong and structuring common points and values between the two companies:

- Thuasne and Corflex themselves design the devices they develop and put on the market, with comprehensive, controlled and proven know-how.
- The two companies have always had an integrated industrial strategy, allowing them to master all stages of manufacturing and to align all the expertise in their specialty.
- Their capacity for innovation, with a large number of patents filed each year, provides technological superiority that is useful to the patient.

This acquisition will lay the foundation for a shared future focused on:

- Serving patients and customers with proven medical solutions: Combining expertise to deliver reliable and effective products.
- Mixing design and technical expertise: Creating even more differentiated and innovative products.
- Enhancing industrial capacities: Achieving greater efficiency and scalability in production.



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Thuasne acknowledges the dedication of its team and the team at Corflex in making this acquisition successful. Their collective efforts and commitment to excellence will drive the continued growth and success of the unified entity.

Elizabeth Ducottet, Thuasne Group Chairman and CEO stated “This acquisition confirms the ambition for the Thuasne Group to have a global product offer in both the rigid and the soft bracing categories. Thuasne’s expertise in the US in rigid braces complimented by Corflex’s knowledge of orthopedic soft goods, gives us the capacity to provide solutions for all patients’ needs.”

Delphine Hanton, Thuasne Group CEO, to add “We are excited to welcome Corflex in the Thuasne Group. This acquisition aligns perfectly with our vision of expanding our product offerings and increasing our market share in the US and beyond. Corflex brings a wealth of expertise and a well-established brand that complements our existing portfolio. Together, we will be able to provide a more comprehensive range of solutions to our customers.”

Lorenzetti brothers, said “This acquisition marks a significant milestone for Corflex. Our team has worked tirelessly to build a brand synonymous with quality and innovation. Joining forces with Thuasne will allow us to expand Corflex’s reach, enhance our product offerings, and benefit our customers and stakeholders alike.”

About Thuasne

Founded in 1847, Thuasne imagines, develops and manufactures medical devices allowing everyone to become actors in their own health. For 6 generations, the Group offers concrete, adapted and innovative health solutions in the fields of orthopedics, medical compression, home care and sport. With its 2,400 employees, the company generated a turnover of 281 million euros in 2023 of which more than 50% in international sales. The Group is now present in more than 110 countries, in particular through its 15 subsidiaries in Europe, the United States, Asia and Pacific. For more information, visit www.thuasne.com.

About Corflex

Founded in 1984 by the Lorenzetti brothers from the purchase of a small medical device manufacturer, Corflex now manufactures and distributes high-quality orthopedic bracing. From their facilities in New Hampshire and the Dominican Republic, they leverage global resources to bring their customers bracing that they sell throughout the United States and across the globe. Their patient-centric strategies infuse innovation and technology into crafting competitive RCM solutions, product design, development, and continuous improvement to keep people moving towards a more active lifestyle. For more information, visit corflex.com.

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